

NOTICE OF MEETING
Board of Trustees of the Galveston Wharves

FINANCE COMMITTEE
Tuesdav. Julv 27. 2021 9:00 a.m.
Port of Galveston
123 Rosenbera Avenue. 8th Floor
Galveston, Texas 77550

FINANCE COMMITTEE

MEMBERS

Harry D. Maxwell, Jr.,
Chairman
Jeff Patterson
Todd Sullivan

NOTICE OF MEETING

One or more members of the Board of Trustees of the Galveston Wharves may attend the meeting scheduled at 9:00 a.m. on Tuesday, July 27, 2021 at the Port of Galveston, 123 Rosenberg, Galveston TX 77550, by video-conference or in person.

The Finance Committee Meeting is open to the public.

Members of the public may participate in the meeting in the following ways:

1. Watch the meeting at the following online at:
<https://www.portofgalveston.com/68/watch-meetings-online>
2. Submit public comment in advance of the meeting. Comments can be submitted to:
<https://www.portofgalveston.com/formcenter/public-comment-form-2/public-comment-form-36>
3. Attend the meeting in person at the above address.

I. CALL TO ORDER

- 1.A. Roll Call
- 1.B. Declaration of Conflicts of Interest
- 1.C. Invocation
- 1.D. Comments from the public

II. PRESENTATIONS AND ANNOUNCEMENTS

- o Presentation by Frost Bank

III. BUSINESS ITEMS

III.A. CFO Report/Consent Agenda

Documents:

1. CFO REPORT.PDF
- A.PDF
- B.PDF
- C.PDF
- D.PDF
- E.PDF
- F.PDF
- G.PDF
- H.PDF

III.B. Discuss and Consider Portfolio Performance Analysis Report, Summary of Investment Performance Report and Investment Detail of the Galveston Wharves Pension Plan for Period Ending June 30, 2021, and Discuss and Consider Percentage Changes in the Fund Mix that May be Necessary to Increase Investment Results

Documents:

[III.B.PDF](#)

- III.C. Discuss and Consider Engagement Letter From RSM US L.L.P. to Audit the Financial Statement of the Board of Trustees of the Galveston Wharves, The Federal Single Source Audit, and the Annual Defined Benefit Pension Plan Audit for the Year Ending December 31, 2021

Documents:

[III.C.PDF](#)

- III.D. Discuss 2021 Mid-Year Forecast through December 31, 2021

Documents:

[III.D.PDF](#)

- III.E. Update on the 2008 and 2011 Bond Refunding and Discuss Potential Line of Credit.

Documents:

[III.E.PDF](#)

- III.F. Discuss and Consider Directing Staff to Start the Steps Necessary in Securing an Emergency Line of Credit Under the Provisions of the Texas Government Code Section 1431

Documents:

[III.F.PDF](#)

- III.G. Discuss and Consider Debt Management Policy

Documents:

[III.G.PDF](#)

- III.H. Consider and Approve Revisions to the Purchasing Policy

Documents:

[III.H.PDF](#)

- III.I. Discuss and Consider Contribution to the Coastal Windstorm Insurance Association for Advocacy and Lobbying Efforts Concerning Windstorm Insurance Rates

Documents:

[III.I.PDF](#)

- III.J. Discuss Provisions in the Board of Trustees' Bylaws Concerning Responsibilities and Duties of the Finance Committee

Documents:

[III.J.PDF](#)

IV. COMMENTS FROM THE FINANCE COMMITTEE ON AGENDA ITEMS

V. SET DATE AND TIME OF NEXT MEETING

VI. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. July 23, 2021.

Rodger Rees, Port Director/CEO

Please Note:

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105).