

**Board of Trustees of the Galveston Wharves
FINANCE COMMITTEE
Monday, April 24, 2023 9:00 a.m.
Port of Galveston
123 Rosenberg Avenue, 8th Floor
Galveston, Texas 77550**

**FINANCE COMMITTEE
MEMBERS
Jeff Patterson, Chairman
Victor Pierson, Vice Chair
Sheila Lidstone, Member**

NOTICE OF MEETING

The Finance Committee Meeting is open to the public.

I. CALL TO ORDER

- I.A. Roll Call
- I.B. Declaration of Quorum
- I.C. Invocation
- I.D. Declaration of Conflicts of Interest
- I.E. Comments from the public

II. PRESENTATIONS AND ANNOUNCEMENTS

- o Presentation by RBC Capital Markets, LLC / Port Finance
- o Presentation by NYHart

III. BUSINESS ITEMS

III.A. CFO REPORT/CONSENT AGENDA

- o Consider Board and Staff Expense Reports (a.)
- o Consider Financial Statements (b.)
- o Accept Port Investments Report (c.)
- o Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
- o Accept Cash Flow Projections (e.)
- o Accept Monthly Delinquent Accounts Receivable Analysis (f.)
- o Accept Vendor Check Register Report (g.)
- o Consider Trade Development (h.)

Documents:

- 1. [CFO REPORT 04 24 2023.PDF](#)
- [A.PDF](#)
- [B.PDF](#)
- [C.PDF](#)
- [D.PDF](#)
- [E.PDF](#)
- [F.PDF](#)
- [G.PDF](#)
- [H.PDF](#)

- III.B. Consider and Approve Portfolio Performance Analysis Report, Summary of Investment Performance Report and Investment Detail of the Galveston Wharves Pension Plan for the Quarter Ending March 31, 2023 and Discuss and Consider any Percentage Changes in Fund Mix that may be Necessary to Increase Investment Results (E-2)

Documents:

[III.B..PDF](#)

- III.C. Discuss and Consider Acceptance of the Actuarial Valuation of the Galveston Wharves Pension Plan as of January 1, 2023 Which Includes the GASB 67 and 68 Report, Related Assumptions and Approval of Contribution to the Plan for 2023 (E-3)

Documents:

[III.C..PDF](#)

- III.D. Discuss and Consider Resolution Approving the Galveston Wharves Investment Policy Following the Annual Review as Required by the Public Funds Investment Act (E-4)

Documents:

[III.D..PDF](#)

IV. COMMENTS FROM THE FINANCE COMMITTEE ON AGENDA ITEMS

V. SET DATE AND TIME OF NEXT MEETING

VI. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Thursday, April 20, 2023.

Rodger Rees, Port Director/CEO

Please Note:

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105).