

Board of Trustees of the Galveston Wharves  
FINANCE COMMITTEE  
Tuesdav. April 19, 2022 9:00 a.m.  
Port of Galveston  
123 Rosenbera Avenue. 8th Floor  
Galveston, Texas 77550

**FINANCE COMMITTEE**  
**MEMBERS**  
Todd Sullivan, Chairman  
Jeff Patterson  
Victor Pierson

### **NOTICE OF MEETING**

**The Finance Committee Meeting is open to the public.**

Members of the public may participate in the meeting in the following ways:

1. Watch the meeting at the following online at:  
<https://www.portofgalveston.com/68/watch-meetings-online>
2. Submit public comment in advance of the meeting. Comments can be submitted to  
<https://www.portofgalveston.com/formcenter/public-comment-form-2/public-comment-form-36>
3. Attend the meeting in person at the above address.

36

#### **I. CALL TO ORDER**

- 1.A. Roll Call
- 1.B. Declaration of Quorum
- 1.C. Declaration of Conflicts of Interest
- 1.D. Invocation
- 1.E. Comments from the public

- o The Public will be permitted to submit public comments electronically. Comments can be submitted to:  
[HTTPS://WWW.PORTOFGALVESTON.COM/FORMCENTER/PUBLIC-COMMENT-FORM-2/PUBLIC-COMMENT-FORM-36](https://www.portofgalveston.com/formcenter/public-comment-form-2/public-comment-form-36)

#### **II. BUSINESS ITEMS**

- II.A. Consider and Approve Portfolio Performance Analysis Report, Summary of Investment Performance Report and Investment Detail of the Galveston Wharves Pension Plan for the Quarter Ending March 31, 2022 and Discuss and Consider any Percentage Changes in Fund Mix that may be Necessary to Increase Investment Results (F1)

Documents:

[F1.PDF](#)

- II.B. Discuss and Consider Acceptance of the Actuarial Valuation of the Galveston Wharves Pension Plan as of January 1, 2022 Which includes the GASB 67 and 68 Report, Related Assumptions and Approval of Contribution to the Plan for 2022 (F2)

Documents:

[F2.PDF](#)

- II.C. CFO REPORT/CONSENT AGENDA (F3)

- Consider Board and Staff Expense Reports (a.)
- Consider Financial Statements (b.)
- Accept Port Investments Report (c.)

- Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
- Accept Cash Flow Projections (e.)
- Accept Monthly Delinquent Accounts Receivable Analysis (f.)
- Accept Vendor Check Register Report (g.)
- Consider Trade Development (h.)

Documents:

1. CFO REPORT 04 19 2022.PDF  
 A.PDF  
 B.PDF  
 C.PDF  
 D.PDF  
 E.PDF  
 F.PDF  
 G.PDF  
 H.PDF

II.D. Discuss and Consider Resolution Approving the Galveston Wharves Investment Policy Following the Annual Review as Required by the Public Funds Investment Act (F4)

Documents:

F4.PDF

II.E. Discuss and Consider Adoption of Reimbursement Resolution to Reimburse Cash Fund Expenditures with Bond Funds in the Event a of a Subsequent Bond Issue by the Galveston Wharves (F5)

Documents:

F5.PDF

II.F. Discuss Understanding of the Formula from the Contingency Agreement with Law Firm, and Show Examples of Recent Payout Calculations

**III. COMMENTS FROM THE FINANCE COMMITTEE ON AGENDA ITEMS**

**IV. SET DATE AND TIME OF NEXT MEETING**

**V. ADJOURNMENT**

**I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Thursday, April 14, 2022.**

---

**Rodger Rees, Port Director/CEO**

**Please Note:**

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO

BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105).